

PRESS RELEASE**Date: 18/03/2019****Credit Rating Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

Sr. No.	Name of Issuer	Issue Size (Rs. In Crores)	Secured/ Unsecured	Previous Credit Rating	Present Credit Rating	Rating Agency	Action Initiated
1.	Religare Finvest Limited	50.00	Unsecured	IND BB /RWN	IND B+ /RWN	Indiarating	Informed to Debenture Holder & Stock Exchange
2.	Religare Finvest Limited	42.00	Unsecured	IND BB /RWN	IND B+ /RWN	Indiarating	
3.	Religare Finvest Limited	8.00	Unsecured	IND BB /RWN	IND B+ /RWN	Indiarating	
4.	Religare Finvest Limited	20.00	Unsecured	IND BB /RWN	IND B+ /RWN	Indiarating	
5.	Religare Finvest Limited	100.00	Unsecured	IND BB /RWN	IND B+ /RWN	Indiarating	

Place: Mumbai